

CONTRACT AWARD NOTICE

Project name: Yerevan Urban Development Investment Project

Contract reference N YUDIP-CW-01

Scope of the Contract: Construction of the Isakov-Arshakunyats Road Link

Duration of Contract: 548 days (Plus Defects Notification Period: 730 days)

Evaluation Currency: USD (United States Dollar)

Awarded Bidder(s): VARAHA Infra Ltd

Contract signature date: 01 May, 2026

Bid price at bid opening:

Bidder Identification		Read-out Bid price		
Name	Country	Currency	Amount	Discount
VARAHA Infra Ltd	India	USD	42,549,343.73	No
J.V. A.A.B. Project LLC - M/s Dineshchandra R. Agrawal Infraction Pvt. Ltd	Armenia - India	USD	44,885,165.0	No

Evaluated Bidders:

VARAHA Infra Ltd - evaluated bid price: USD 42,549,343.73 (including VAT),

J.V. A.A.B. Project LLC - M/s Dineshchandra R. Agrawal Infraction Pvt. Ltd -evaluated bid price:

USD 44,885,573.0 (including VAT),

Contract Price: USD 42,549,343.73 (including VAT).